

(“TRANSLATION”)

RH 538/2011

15th November 2011

Subject : Clarification on News about the MOU Signing for Dawei Power Plant Project

Attention : The President of the Stock Exchange of Thailand

Reference is made to the news distributed today in many media regarding the signing of the Memorandum of Understanding (MOU) between Ratchaburi Electricity Generating Holding Public Company Limited (“the Company”) and ITALIAN-THAI Development Public Company Limited to develop the Dawei Power Plant Project (“the Project”) in the Republic of the Union of Myanmar.

The Company would like to inform that the Company has entered into the MOU in order to jointly study the feasibility of the Project's development which is only the preliminary step and there is not yet certain conclusion about the Project and its shareholding structure. Once the Project is finalized, the Company will report to the Stock Exchange of Thailand in compliance to the relevant regulations.

Please be informed accordingly and kindly disseminate the information herein to investors.

Sincerely yours,

(Mr. Noppol Milinthangoon)
Chief Executive Officer

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